



# Legislation

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Registered organisations are governed by the following legislation:

- [Fair Work \(Registered Organisations\) Act 2009](#) 
- [Fair Work \(Registered Organisations\) Regulations 2009](#) 

Together, these laws set out the obligations of registered organisations in relation to their financial reporting, elections, conduct of officers and other matters. Civil and criminal penalties can apply to registered organisations that do not follow the legislation.

## Financial reporting guidelines

Financial reporting needs to be completed in accordance with the:

- Fair Work (Registered Organisations) Act 2009
- Fair Work (Registered Organisations) Regulations 2009
- Australian Accounting Standards
- Financial Reporting Guidelines.

The Australian Accounting Standards and the Financial Reporting Guidelines impose additional obligations to those in the legislation. For more information please see our

[Financial Reporting webpage.](#)

## **Section 253 reporting guidelines**

The fifth edition of the Financial reporting guidelines for the purposes of s.253 of the *Fair Work (Registered Organisations) Act 2009* were issued on 4 May 2018. The s.253 financial reporting guidelines apply to each financial year that begins on or after 1 July 2017.

The s.253 guidelines apply unless an s.270 certificate is in force for the financial year.

## **Section 270 reporting guidelines**

The current s.270 financial reporting guidelines apply to financial years which begin on or after 1 July 2017. The s.270 guidelines only apply where a s.270 certificate has been issued for that financial year (a certificate can only be issued to an organisation which is a single reporting unit, and where income was less than \$100,000 for that financial year).