



**Australian Government**  
**Australian Industrial Registry**

Level 5  
11 Exhibition Street, Melbourne, VIC 3000  
GPO Box 1994, Melbourne, VIC 3001  
Telephone: (03) 8661 7993  
Fax: (03) 9654 6672

Professor W. Ford  
Secretary  
National Tertiary Education Industry Union  
University of Western Australia Branch  
W2 Winthrop Tower M005  
University of Western Australian  
35 Stirling Highway  
CRAWLEY WA 6009

Dear Professor Ford,

**Re: Schedule 1 of the Workplace Relations Act 1996 (Schedule 1)  
Financial Report for year ended 30 June 2007 - FR 2007/368**

Receipt is acknowledged of the financial report of the University of Western Australia Branch of the National Tertiary Education Industry Union for year ended 30 June 2007. The documents were lodged in the Industrial Registry on 23 June 2008.

The financial report has been filed.

**Electronic Lodgment**

I encourage you to take advantage of the electronic lodgement service provided by the Registry for future lodgements. You may register as a user and then lodge your documents via the Electronic Lodgement page of the AIRC website at [www.airc.gov.au](http://www.airc.gov.au). Alternatively, you may send an email with the documents attached to [riateam3@air.gov.au](mailto:riateam3@air.gov.au)

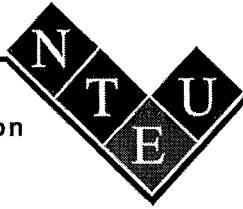
Should you wish to discuss any of the matters raised in this letter, I may be contacted on (03) 8661 7993 or by email at [larry.powell@air.gov.au](mailto:larry.powell@air.gov.au).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Powell'.

Larry Powell  
Statutory Services Branch

3 July 2008



16 June 2008

Mr Clancy Lapierre  
Australian Industrial Registry  
Level 35, Nauru House  
80 Collins Street  
**MELBOURNE VIC 3000**

Dear Mr Lapierre

**Industrial Returns for the NTEU (University of Western Australia Branch) for year ended 30 June 2007**

Please find enclosed:

- Financial Report for the year ending 2007.
- Secretary's Certificate signed by Prof William Ford, Secretary of the Branch (2006/2007)
- Notice of the General Meeting to be held on May 28 2008

A copy of the Financial Report was distributed to each member on May 1<sup>st</sup> 2008.

The Financial Report was presented to a General Meeting of the members of the NTEU UWA Branch on May 28 2008.

Yours sincerely,



Prof William Ford  
**Secretary, NTEU (UWA Branch 2006/2007)**

**Eileen Glynn**

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**From:** NTEU UWA [nteu@cyllene.uwa.edu.au]  
**Sent:** Thursday, 1 May 2008 12:14 PM  
**To:** 'NTEU'  
**Subject:** UWA NTEU Branch Accounts 0607  
**Attachments:** UWA Branch Audit 0607.pdf; Extract 272 253 252 RAO Schedulefor audit.pdf; NOTICE TO MEMBERS Subsect 274 (2).pdf

Attention All UWA NTEU Members

The NTEU UWA Branch Financial Report for the year ended June 2007

is attached for your information and is also available on our website

[http://www.nteu.org.au/bd/uwa/uwajoin/branch\\_audit\\_0607](http://www.nteu.org.au/bd/uwa/uwajoin/branch_audit_0607)

as per the Australian Accounting Standards.

For more information please call 6488 3013.

Warm regards

Eileen Glynn

NTEU UWA Branch Organiser

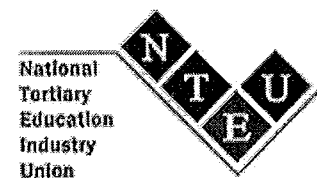
W2 Winthrop Tower M005,

UWA, Crawley WA 6009

nteu@cyllene.uwa.edu.au

Ph: (08) 6488 3013

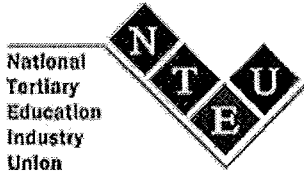
Mob: 0488122206



**Eileen Glynn**

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**From:** NTEU UWA [nteu@cyllene.uwa.edu.au]  
**Sent:** Tuesday, 20 May 2008 2:57 PM  
**To:** 'NTEU'  
**Subject:** UWA NTEU Special General Meeting - Logs of Claims Endorsement  
**Importance:** High



We've got your ideas for Bargaining 2008.

Now you're invited to endorse your claims for a better deal for Academic and General Staff at UWA

Wed May 28th 2008 12.15 pm – 1pm

Anatomy and Human Biology Seminar Rm

Lunch and refreshments provided!

(RSVP by COB Mon 26th May for catering purposes)

#### AGENDA

1. Welcome
2. Logs of Claims (Academic and General Staff)
3. Financial Report

AUTHORISED BY Dr Jamie O'Shea UWA NTEU Branch President

W2 Winthrop Tower M005, University of Western Australia 35 Stirling Highway, CRAWLEY WA 6009

Tel: (08) 6488 3013 Fax: (08) 6488 1079 email: nteu@cyllene.uwa.edu.au www.nteu.org.au/bd/uwa

12/06/2008

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH  
GENERAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED  
30th JUNE 2007  
*Full Report***

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**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**CERTIFICATE OF SECRETARY OR OTHER AUTHORISED OFFICER**

I, Prof William Ford, being the Branch Secretary of National Tertiary Education Industry Union – University of Western Australia Branch (the reporting unit) certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule;
- that the full report was provided to members on May 1<sup>st</sup> 2008; and
- that the full report was presented to a general meeting of the members of the reporting unit on May 28<sup>th</sup> 2008, in accordance with section 266 of the RAO Schedule.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

4/6/08. 2008

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**OPERATING REPORT FOR THE YEAR ENDED 30th JUNE 2007**

**Principal Activities**

The principal activities of the Branch during the financial year were:

- To improve and protect the salaries and conditions of employment of our members;
- To represent our members in approaches to and discussions with their employer;
- To negotiate collective agreements which improve the conditions of employment of our members;
- To enforce existing industrial agreements on behalf of our members; and
- To promote industrial peace through conciliation and arbitration.

**Results of Principal Activities**

The Branch's principal activities resulted in the maintenance and improvement of the salaries and conditions of employment of our members, especially for those members covered by collective agreements negotiated by the Branch.

**Significant Changes in the Nature of Principal Activities**

There were no significant changes in the nature of the Branch's principal activities during the financial year.

**Significant Changes in the Branch's Financial Affairs**

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Branch.

**Trustee or Director of a Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme**

No officer or member of the Branch was a Trustee or Director of a Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme because they are an officer or a member of a registered organisation.

**Number of Members**

The number of persons who, at the end of the financial year, were recorded on the Register of Members was 493 (2006 – 521).

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**OPERATING REPORT FOR THE YEAR ENDED 30th JUNE 2007 (Continued)**

**Number of Employees**

The number of persons who were, at the end of the financial year, employees of the Branch were 1 (being one full-time employee) measured on a full-time equivalent basis.

**Members of the Committee of Management**

The persons who held office as members of the Committee of Management of the Branch at the beginning of the financial year were:

Branch President*	Sandra Penrose
Vice-President (Academic)	Stuart Bunt
Vice-President (General)	Tom Stewart
Branch Secretary	James O'Shea
Treasurer	Gabrielle Gooding
Committee Member (Academic)	Bill Ford
Committee Member (General Staff)*	Marjorie Caw
Committee Member (Indigenous Staff)**	Richelle Hume
Committee Member	Raymond da Silva Rosa
Committee Member	Catherine Lees
Committee Member	Mel Thomas
Committee Member*	Vera Morgan
Committee Member*	Michael Pinches

\* Did not stand for election held on 1<sup>st</sup> October 2006

\*\* Resigned on 10<sup>th</sup> July 2006

The branch held its election in 2006 and as a result the following changes took place effective 1<sup>st</sup> October 2006:

Branch President	James O'Shea
Secretary	Bill Ford
Committee Member (Academic)	Mark Tibbett
Committee Member (General)	Vicki Wilson
Committee Member	Shane Maloney
Committee Member	Nick Milne

There were no other changes to the composition of the Committee of Management during the financial year 1<sup>st</sup> July 2006 to 30<sup>th</sup> June 2007 unless mentioned above.



**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**OPERATING REPORT FOR THE YEAR ENDED 30th JUNE 2007 (Continued)**

**Manner of Resignation** – s254(2)(c)

Members may resign from the organisation in accordance with Rule 11 (Resignation from Membership) which reads as follows:

11.1 A member may resign from membership by written notice addressed and delivered to the member's Division Secretary or Branch Secretary provided that:

- (a) Where a written notice of resignation is received by a Division Secretary, he or she shall as soon as practicable forward a copy of the notice of resignation to the appropriate Branch Secretary;
- (b) Where a written notice of resignation is received by a Branch Secretary, he or she shall as soon as practicable forward a copy of the notice of resignation to the relevant Division Secretary.

11.2 A notice of resignation from membership takes effect:

(a) where the member ceases to be eligible to become a member of the Union

- (i) on the day on which the notice is received by the Union; or
- (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;

whichever is later; or

(b) in any other case:

- (i) at the end of two weeks, or if permitted by law three months after the notice is received by the Union; or
- (ii) on the day specified in the notice;

whichever is later.

11.3 Any dues payable but not paid by a former member in relation to a period before the member's resignation took effect, may be sued for and recovered in the name of the Union in a court of competent jurisdiction, as a debt due to the Union.

11.4 A notice delivered to the Division Secretary or Branch Secretary shall be taken to have been received by the Union when it was delivered.

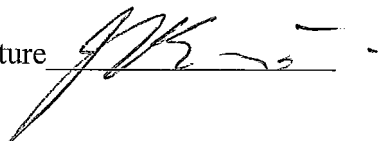
**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**OPERATING REPORT FOR THE YEAR ENDED 30th JUNE 2007 (Continued)**

- 11.5 A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with sub-rule 1 of this rule.
- 11.6 A resignation from membership is valid even if it is not effected in accordance with this rule if the member is informed in writing by or on behalf of the Union that the resignation has been accepted.
- 11.7 Cessation of payment of any dues, levies and other amounts by a member does not, of itself, terminate membership of the Union.

Name DR JAMES E. O'SHEA

Title PRESIDENT

Signature 

Date: 18/3/2008

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**COMMITTEE OF MANAGEMENT STATEMENT**

On 12/03 2008, the Committee of Management of the National Tertiary Education Industry Union – University of Western Australia Branch (the reporting unit) passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit for the financial year ended 30th June 2007:

The Committee of Management declares that in relation to the GPFR that, in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the Committee of Management were held in accordance with the rules of the National Tertiary Education Industry Union, including the Branch rules;
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the National Tertiary Education Industry Union, including the rules concerning Branches of that union;
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations;
  - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the National Tertiary Education Industry Union;
  - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar;

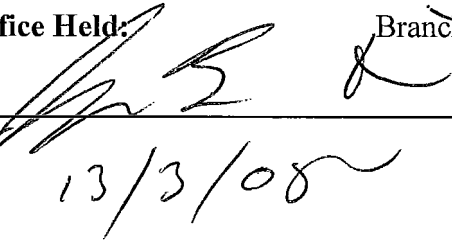
**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**COMMITTEE OF MANAGEMENT STATEMENT (Continued)**

- (vi) No orders for the inspection of financial records have been made by the Commission under section 273 of the RAO Schedule;
- (f) in relation to the recovery of wages activity:
- (i) there has been no such activity undertaken by the reporting unit.

**For the Committee of Management:** Dr James O'Shea

**Title of Office Held:** Branch President

**Signature:** 

**Date:** 13/3/08 2008

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**INCOME STATEMENT  
FOR THE YEAR ENDED 30th JUNE 2007**

	2007	2006
	\$	\$
Profit / (Loss) from Continuing Operations	28,697	21,299
Retained Profits at the beginning of the financial year	18,130	(3,169)
Retained Profits at the end of the financial year	<u>46,827</u>	<u>18,130</u>

The accompanying notes form part of these accounts.

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**BALANCE SHEET  
AS AT 30th JUNE 2007**

	Note	2007 \$	2006 \$
<b>CURRENT ASSETS</b>			
Cash at Bank		52,253	21,451
<b>TOTAL CURRENT ASSETS</b>		52,253	21,451
<b>NON CURRENT ASSETS</b>			
Plant & Equipment	2	286	385
<b>TOTAL NON-CURRENT ASSETS</b>		286	385
<b>TOTAL ASSETS</b>		52,539	21,836
 <b>CURRENT LIABILITIES</b>			
Trade and Other Payables	3	3,728	3,706
Employee Provisions	4	1,272	-
<b>TOTAL CURRENT LIABILITIES</b>		5,000	3,706
<b>NON-CURRENT LIABILITIES</b>			
Employee Provisions	4	712	-
<b>TOTAL NON CURRENT LIABILITIES</b>		712	-
<b>TOTAL LIABILITIES</b>		5,712	3,706
<b>NET ASSETS</b>		46,827	18,130
 <b>MEMBERS' FUNDS</b>			
Retained Profits		46,827	18,130
<b>TOTAL MEMBERS' FUNDS</b>		46,827	18,130

The accompanying notes form part of these accounts.

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**DETAILED INCOME STATEMENT  
FOR THE YEAR ENDED 30th JUNE 2007**

	2007	2006
	\$	\$
<b>INCOME</b>		
Gross Member Subscriptions	202,606	306,359
Less: Capitation Fees National Office	(46,451)	(144,571)
Capitation Fees Western Australia Division	(36,840)	(74,055)
Equalisation and Adjustment Fund	(15,873)	-
Defence Fund	(9,610)	-
Net Member Subscriptions	93,832	87,733
Interest Received	393	231
Donations	-	450
<b>BRANCH INCOME</b>	<b>94,225</b>	<b>88,414</b>
 <b>EXPENDITURE</b>		
Audit – Current Year	1,400	-
Audit – Prior Year	1,950	1,700
Administrative fees	1,923	1,238
Amenities	344	899
Bank Charges	91	45
Campaigns	-	401
Conferences	66	82
Computer Software	343	420
Contributions – Building Maintenance	1,587	-
Delegate and Membership Meetings	40	1,192
Depreciation	99	142
Internet and Information Technology Services	292	-
Employee Provisions	1,984	-
Meeting Expenses	750	95
Payroll Tax	2,002	-
Printing	1,062	2,180
Recruitment – Staff Recruitment	1,318	22
Recruitment – Membership	297	-
Stationery and Supplies	90	-
Telephones & Fax	740	1,601
Union WA Affiliation Fees	2,154	2,217
Salaries & Wages – Employees	41,488	54,881
Superannuation	5,250	-
Workcover	258	-
<b>BRANCH EXPENDITURE</b>	<b>65,528</b>	<b>67,115</b>
<b>PROFIT / (LOSS) FROM CONTINUING OPERATIONS</b>	<b>28,697</b>	<b>21,299</b>

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30th JUNE 2007**

	2007	2006
	\$	\$
Cash flows from Operating Activities		
Receipts from members	202,705	336,080
Interest received	393	231
Payments to suppliers & employees	(172,296)	(313,052)
	-----	-----
Net cash provided by operating activities – Note B	30,802	23,259
	-----	-----
Cash flows from Investing Activities	-	-
	-----	-----
Cash flows from Financing Activities		
Repayment of borrowings	-	(19,769)
	-----	-----
Net cash (used in) financing activities	-	(19,769)
	-----	-----
Net increase / (decrease) in cash and cash equivalents held	30,802	3,490
Cash and cash equivalents at the beginning of the financial year	21,451	17,961
	-----	-----
Cash and cash equivalents at the end of the financial year – Note A	52,253	21,451
	=====	=====



**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30th JUNE 2007**

	2007	2006
	\$	\$
Note A Reconciliation of Cash and Cash Equivalents		
For the purposes of the cash flow statement cash and cash equivalents includes cash on hand and in banks and investments in money markets. Cash at the end of the financial year is shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:		
Cash at Bank	52,253	21,451
	<u>=====</u>	<u>=====</u>
Note B Reconciliation of net cash provided by operating activities to profit / (loss) from continuing operations		
Profit / (loss) from continuing operations	28,697	21,299
Non-cash flows in profit / (loss) from continuing operations:		
Depreciation	99	142
Changes in Assets & Liabilities:		
Increase / (decrease) in trade and other payables	22	1,818
Increase / (decrease) in employee provisions	1,984	-
	<u>-----</u>	<u>-----</u>
	<u>30,802</u>	<u>23,259</u>
	<u>=====</u>	<u>=====</u>

The branch has no credit stand-by or financing facilities in place.

There were no non-cash financing or investing activities during the period.

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30th JUNE 2007**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Trustees' accountability requirements under the Union's Rules and the requirements under the Workplace Relations Act 1996.

The financial report covers the National Tertiary Education Industry Union –University of Western Australia Branch as an individual entity. The National Tertiary Education Industry Union is a registered organisation registered under the Workplace Relations Act 1996 and domiciled in Australia. The National Tertiary Education Industry Union – University of Western Australia Branch is a branch of that organisation.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where stated, current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**(a) Fixed Assets**

Depreciation is provided on all fixed assets so as to write off the assets progressively over their estimated economic lives to the Branch. The prime cost method of depreciation is used.

Depreciation rates used for each class of assets are:

Class of asset	Depreciation Rate
Office Furniture and Equipment	13 – 30%

**(b) Revenue**

Member subscription revenue is recognised when the respective fees have been deducted from the members' wages and salaries.

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30th JUNE 2007**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(c) Provision for Employee Entitlements

The provision relates to annual leave and long service leave and has been calculated on the basis of actual entitlements under appropriate awards, based on current wage rates.

(d) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(e) Income Tax

No income tax has been provided, as the Branch is exempt from income tax pursuant to section 50-15 of the Income Tax Assessment Act 1997, as amended.

(f) Information to be provided to members or registrar

In accordance with the requirements of the Workplace Relations Act 1996, as amended, the attention of members is drawn to the provisions of sub-section (1) (2) and (3) of section 272, which reads as follows:

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub-section (1).

Note: This sub-section is a civil penalty provision

(g) Economic Dependency

The Branch is not economically dependent on any other reporting units of the organisation.

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(h) Segment Reporting

The reporting entity operates in one business and geographical segment being the provision of trade union services to its members in Western Australia.

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30th JUNE 2007**

	2007 \$	2006 \$
<b>2. PLANT AND EQUIPMENT</b>		
Office Furniture and Equipment - at cost	7,040	7,040
Less : Accumulated Depreciation	(6,754)	(6,655)
	286	385
Movements in Carrying Values		
Opening balance at the beginning of the year	385	527
Additions	-	-
Depreciation	(99)	(142)
	286	385
<b>3. TRADE AND OTHER PAYABLES</b>		
Trade Creditors	1,208	-
Other Creditors	1,120	3,706
Accruals	1,400	-
	3,728	3,706
<b>4. EMPLOYEE PROVISIONS</b>		
Annual Leave	1,272	-
Long Service Leave	712	-
	1,984	-

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30th JUNE 2007**

8. FINANCIAL INSTRUMENTS

(a) Interest Rate Risk

The reporting entity's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate	
	2007	2006	2007	2006
Financial Assets				
Cash at bank	0.71%	0.05%	\$55,253	\$21,451

No financial assets are subject to a fixed interest rate.

No financial liabilities are subject to any interest rate.

(b) Credit Risk

The reporting entity does not have any material credit risk exposure to any single debtor or group of debtors under any financial instruments entered into by the reporting entity.

(c) Net Fair Values

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30th JUNE 2007**

9. UNION DETAILS

The office of the branch is located at;

W2 Winthrop Tower  
University of Western Australia  
NEDLANDS WA 6907



Chartered Accountants  
Auditors  
Business Services  
Financial Planning Services

## **INDEPENDENT AUDIT REPORT**

### **TO THE MEMBERS OF NATIONAL TERTIARY EDUCATION INDUSTRY UNION UNIVERSITY OF WESTERN AUSTRALIA BRANCH**

#### **Scope**

##### *The financial report and trustees' responsibility*

The general purpose financial report comprises the income statement, balance sheet, detailed income statement, cash flow statement and accompanying notes to the financial statements and the committee of management statement for the National Tertiary Education Industry Union – University of Western Australia for the year ended 30<sup>th</sup> June 2007.

The trustees of the branch are responsible for the preparation and true and fair presentation of the general purpose financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the general purpose financial report.

#### **Audit Approach**

We conducted an independent audit in order to express an opinion to the members of the branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996 including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the branch's financial position, and of its performance as represented by the results of its operations and its cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee of management.

## INDEPENDENT AUDIT REPORT

### TO THE MEMBERS OF NATIONAL TERTIARY EDUCATION INDUSTRY UNION UNIVERSITY OF WESTERN AUSTRALIA BRANCH

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

#### Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

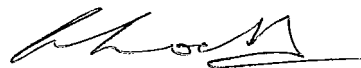
#### Audit Opinion

In our opinion, the general purpose financial report of the National Tertiary Education Industry Union – University of Western Australia Branch is presented fairly in accordance with:

- (i) applicable Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1 of the Workplace Relations Act 1996, and
- (ii) other mandatory professional reporting requirements.



**Lockwood Wehrens**  
Chartered Accountants  
Hawthorn



**Alan Lockwood**  
Member of The Institute of Chartered  
Accountants in Australia – 21115, holder  
of a current Certificate of Public Practice  
19 March 2008