



# Fair Work Australia

23 July 2009

Ms Jenny Savage  
Finance Coordinator  
National Tertiary Education Industry Union

email: [jsavage@nteu.org.au](mailto:jsavage@nteu.org.au)

Dear Ms Savage

**Re: Financial Reports for the National Tertiary Education Industry Union, Murdoch University Branch for years ended 30 June 2006, 2007 and 2008 – FR2006/290 FR2007/340 & FR2008/420**

I acknowledge receipt of the revised financial report for the National Tertiary Education Industry Union, Murdoch University Branch for the year ended 30 June 2006 and the financial reports for years ended 30 June 2007 and 2008. The reports were lodged with Fair Work Australia on 14 July 2009.

The financial reports have now been filed.

I appreciate for the financial year ended 30 June 2009 it is anticipated that, in accordance with the scheme of the organisation's rules, all financial affairs will be administered by the organisation (through its national office) and accounted for accordingly. None the less I draw your attention to a number of matters in the present report which, in the event the Branch was required to again prepare a financial report, it should take into account to achieve full compliance.

You are not required to take any further action in respect of the report lodged.

## **Presentation of the full report to a general meeting**

Section 265(5)(a) of the *Fair Work (Registered Organisations) Act 2009* (the Act) requires that the general meeting of members is to be held within six months of the end of the financial year and that copies of the report are to be provided to members 21 days prior to that meeting. Future reports should be distributed as required by section 265(5)(a) of the Act.

## **Schedule 1**

Reference to Schedule 1B of the *Workplace Relations Act 1996*, should properly refer to Schedule 1 and note that from 1 July 2009 shall be the *Fair Work (Registered Organisations) Act 2009*.

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If you wish to discuss any of the matters referred to above I can be contacted on (03) 8661 7764.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Kevin Donnellan', with a long horizontal flourish extending to the right.

Kevin Donnellan

Tribunal Services and Organisations

Fair Work Australia

Email: [kevin.donnellan@fwa.gov.au](mailto:kevin.donnellan@fwa.gov.au)

cc. Ms Marian Kemp, President, National Tertiary Education Industry Union, Murdoch University  
Branch - [nteu@central.murdoch.edu.au](mailto:nteu@central.murdoch.edu.au)

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***NATIONAL TERTIARY  
EDUCATION INDUSTRY UNION***

***MURDOCH BRANCH***

***Financial Statements for the year ended  
30 June 2007***

**Certificate of Secretary or other Authorised Officer**

**S268 of Schedule 1B Workplace Relations Act 1996**

I Marian Elizabeth Frances Kemp being President of the National Tertiary Education Industrial Union Murdoch University Branch certify:

- That the documents lodged herewith are copies of the full report for the year ended 30<sup>th</sup> June 2007, referred to in s268 of the RAO Schedule ; and
- That the full report, was provided to members on June 15, 2009; and
- That the full report was presented to A GENERAL MEETING OF MEMBERS of the reporting unit on July 7, 2009; in accordance with section 266 of the RAO Schedule.

*Marian Kemp*

Marian Kemp

07/07/2009

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2007**

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**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**OPERATING REPORT  
FOR THE YEAR ENDED 30 JUNE 2007**

**Principal Activities**

The principal activities of the Branch during the financial year were:

- To improve and protect the salaries and conditions of employment of our members;
- To represent our members in approaches to and discussions with their employer;
- To negotiate collective agreements which improve the conditions of employment of our members;
- To enforce existing industrial agreements on behalf of our members; and
- To promote industrial peace through conciliation and arbitration.

**Results of Principal Activities**

The Branch's principal activities resulted in the maintenance and improvement of the salaries and conditions of employment of our members, especially for those members covered by collective agreements negotiated by the Branch.

**Significant Changes in the Nature of Principal Activities**

There were no significant changes in the nature of the Branch's principal activities during the financial year.

**Significant Changes in the Union's Financial Affairs**

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Branch.

**Trustee or Director of a Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme**

No officer of the Branch was a Trustee or Director of a Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme.

**Number of members**

The number of persons who, at the end of the financial year, were recorded on the Register of Members was 326 (2006 - 341).

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**OPERATING REPORT  
FOR THE YEAR ENDED 30 JUNE 2007 (Continued)**

**Number of employees**

The number of persons who were, at the end of the financial year, employees of the Branch was 1 employee measured on a full time equivalent basis.

**Members of the committee of management**

The persons who held office as members of the Committee of Management of the Union at the end of the financial year were:

President	Marian Kemp
Vice-President (Academic)	Janice Dudley
Vice-President (General)	Christina Ballantyne
Branch Secretary	Jen Bradley
Treasurer	David Holloway
Committee Member	Jo Goodie
Committee Member	Julia Hobson
Committee Member	Chris Latham
Committee Member	Craig McGarty
Committee Member	Murray Rosenberg
Committee Member	Steven Ward
Committee Member General Staff	Helen Gibson
Committee Member Indigenous Staff	Ashley Sillifant
National Councillors	David Holloway
National Councillors	Marian Kemp
Alternate National	Sharon Delmege

NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH

OPERATING REPORT  
FOR THE YEAR ENDED 30 JUNE 2007 (Continued)

**Manner of resignation – s254(2)(c)**

Members may resign from the Branch in accordance with Rule 11 (Resignation from Membership) which reads as follows:

- 11.1 A member may resign from membership by written notice addressed and delivered to the member's Branch Secretary or Branch Secretary provided that:
- (a) Where a written notice of resignation is received by a Branch Secretary, he or she shall as soon as practicable forward a copy of the notice of resignation to the appropriate Branch Secretary;
  - (b) Where a written notice of resignation is received by a Branch Secretary, he or she shall as soon as practicable forward a copy of the notice of resignation to the relevant Branch Secretary.
- 11.2 A notice of resignation from membership takes effect:
- (a) where the member ceases to be eligible to become a member of the Branch
    - (i) on the day on which the notice is received by the Branch; or
    - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
  - (b) in any other case:
    - (i) at the end of two weeks, or if permitted by law three months after the notice is received by the Branch; or
    - (ii) on the day specified in the notice;whichever is later.
- 11.3 Any dues payable but not paid by a former member in relation to a period before the member's resignation took effect, may be sued for and recovered in the name of the Branch in a court of competent jurisdiction, as a debt due to the Branch.
- 11.4 A notice delivered to the Branch Secretary or Branch Secretary shall be taken to have been received by the Union when it was delivered.
- 11.5 A notice of resignation that has been received by the Branch is not invalid because it was not addressed and delivered in accordance with sub-rule 1 of this rule.
- 11.6 A resignation from membership is valid even if it is not affected in accordance with this rule if the member is informed in writing by or on behalf of the Branch that the resignation has been accepted.
- 11.7 Cessation of payment of any dues, levies and other amounts by a member does not, of itself, terminate membership of the Branch.

Name: Marian Kemp

Title: President NTEU Murdoch Branch

Signature: *Marian Kemp*

Date: 1 4 2009

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**COMMITTEE OF MANAGEMENT STATEMENT**

**FOR THE YEAR ENDED 30 JUNE 2007**

On 1/4/09 the Committee of Management of the National Tertiary Education Industry Union Murdoch Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2007:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - i. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the Branch concerned; and
  - ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a Branch concerned: and
  - iii. the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - iv. where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - v. the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - vi. there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.
- (f) during the financial year, the Branch did not partake in any recovery of wages activity.

For Committee of Management: Marian Kemp

Title: President NTEU Murdoch Branch

Signature: *Marian Kemp*

Date: *1 4 2009.*

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 30 JUNE 2007**

	NOTE	2007 \$	2006 \$
<b>Revenue from ordinary activities:</b>			
Subscriptions	2	10,779	2,415
Other	2	<u>1</u>	<u>3</u>
<b>Total revenue from ordinary activities</b>		<u>10,780</u>	<u>2,418</u>
<b>Expenses from ordinary activities:</b>			
Accounting & audit fees		2,350	2,500
Bank charges		452	128
Committee of management buyout		5,500	5,500
Interest		15	13
Office costs		4,918	-
Employment costs		4,374	-
Other		<u>258</u>	<u>-</u>
<b>Total expenses from ordinary activities</b>		<u>17,867</u>	<u>8,141</u>
<b>Net operating (deficit) / surplus</b>		<u>(7,087)</u>	<u>(5,723)</u>

The accompanying notes form part of these financial statements.

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**BALANCE SHEET**

**FOR THE YEAR ENDED 30 JUNE 2007**

	NOTE	2007 \$	2006 \$
<b>CURRENT ASSETS</b>			
Cash assets	3	<u>3,512</u>	<u>7,079</u>
<b>TOTAL CURRENT ASSETS</b>		<u>3,512</u>	<u>7,079</u>
<b>TOTAL ASSETS</b>		<u>3,512</u>	<u>7,079</u>
<b>CURRENT LIABILITIES</b>			
Payables	4	<u>6,020</u>	<u>2,500</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>6,020</u>	<u>2,500</u>
<b>TOTAL LIABILITIES</b>		<u>6,020</u>	<u>2,500</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(2,508)</u>	<u>4,579</u>
<b>EQUITY</b>			
Accumulated (deficit)/surplus	5	<u>(2,508)</u>	<u>4,579</u>
<b>TOTAL (DEFICIT)/SURPLUS</b>		<u>(2,508)</u>	<u>4,579</u>

The accompanying notes form part of these financial statements.

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**STATEMENT OF RECOGNISED INCOME AND EXPENSE**

**FOR THE YEAR ENDED 30 JUNE 2007**

	NOTE	2007 \$	2006 \$
<b>ACCUMULATED (DEFICIT)/SURPLUS</b>			
Balance at start of the period		4,579	10,302
Deficit for the period		<u>(7,087)</u>	<u>(5,723)</u>
Balance at end of period	5	<u>(2,508)</u>	<u>4,579</u>

The accompanying notes form part of these financial statements.

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 30 JUNE 2007**

	NOTE	2007 \$	2006 \$
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Capitation fees		11,949	2,415
Interest received		1	3
		<u>11,950</u>	<u>2,418</u>
<b>Payments</b>			
Cash payments in the course of operations		<u>15,517</u>	<u>6,619</u>
<b>Net cash flows from operating activities</b>	6	<u>(3,567)</u>	<u>(4,201)</u>
<b>Net (decrease) in cash held</b>		(3,567)	(4,201)
<b>Cash at the beginning of the financial year</b>		<u>7,079</u>	<u>11,280</u>
<b>Cash at the end of the financial year</b>	3	<u>3,512</u>	<u>7,079</u>

The accompanying notes form part of these financial statements.

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2007**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Workplace Relations Act 1996.

**Basis of Preparation**

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**(a) Revenue Recognition**

**(i) Membership Capitation Fee**

The membership capitation fee revenue represents 0.23% of members' salary. The dues are collected by the Branches and remitted to the Branch by the middle of the month after they fall due and at this point recognised in the Branch's accounts.

**(ii) Other Revenue**

Other revenue comprises revenue earned from the provision of products or services and interest on monies deposited. These revenues are recognised when the goods or services are provided, or when the fee in respect of services provided is receivable.

**(b) Income Tax**

No provision for Income Tax is necessary as "Trade Unions" are exempt from income tax under Section 50-15 of the Income tax Assessment Act.

**(c) Cash Flows**

For the purpose of the cash flow statement, cash includes cash on hand and held at call with banks, net of bank overdrafts.

**(d) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Payables are stated with the amount of GST included.

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2007**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D...)**

**(e) Allocation of Current and Non-Current**

An Asset or a Liability shall be classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the entity's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within twelve months after the reporting date; or
- (d) the entity does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities shall be classified as non current.

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2007**

	2007	2006
	\$	\$
<b>2. REVENUE FROM ORDINARY ACTIVITIES</b>		
Subscriptions		
Member	10,779	2,415
<b>Total revenue from subscriptions</b>	<u>10,779</u>	<u>2,415</u>
Other revenue		
Interest received	1	3
<b>Total other revenue</b>	<u>1</u>	<u>3</u>
<b>Total revenue from operating activities</b>	<u>10,780</u>	<u>2,418</u>
<b>3. CASH ASSETS</b>		
Cheque account	3,512	7,079
	<u>3,512</u>	<u>7,079</u>
<b>4. PAYABLES</b>		
Trade creditors and accruals	6,020	2,500
	<u>6,020</u>	<u>2,500</u>
<b>5. ACCUMULATED SURPLUS / (DEFICIT)</b>		
Accumulated surplus at the beginning of the financial year	4,579	10,302
Net operating (deficit) for the year	(7,087)	(5,723)
<b>Accumulated (deficit)/surplus at the end of the financial year</b>	<u>(2,508)</u>	<u>4,579</u>

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2007**

	2007	2006
	\$	\$
<b>6. CASH FLOW INFORMATION</b>		
Reconciliation of net operating deficit to net cash flows from operating activities:		
Net operating (deficit)	(7,087)	(5,723)
	<hr/>	<hr/>
Changes in assets and liabilities:		
Increase / (decrease) in payables	3,520	1,522
	<hr/>	<hr/>
Net cash flows from operating activities	<u>(3,567)</u>	<u>(4,201)</u>
<b>7. RELATED PARTY INFORMATION</b>		
<b>Remuneration of key management personnel</b>		
Income received or due and receivable by key management personnel of the Branch	<hr/>	<hr/>

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2007**

**8. FINANCIAL INSTRUMENTS**

**8.1 Terms, conditions and accounting policy**

**8.1.1 Financial Assets**

Recognised Financial Instruments	Note	Accounting Policy	Terms and Conditions
Cheque Account	3	Valued at cost. Interest recognised as it accrues.	The rate at balance date was 0.5%.
Payables	4	Liabilities are recognised for amounts to be paid in the future for goods received and services provided to the branch as at balance date whether or not invoices have been received	General creditors are unsecured, not subject to interest charges and are normally settled within 30 days on invoice

**8.2 Interest Rate Risk**

The Branch's exposure to interest rate risk and the effective interest rates of financial assets and financial liabilities at balance date are as follows:

	Note	Fixed Interest Rate \$	2007 Floating Interest Rate \$	Non Interest Bearing \$	Carrying Amount \$	Weighted Average Interest Rate %
<b>Financial assets</b>						
Cash assets	3	-	3,512	-	3,512	0.5
<b>Total</b>		-	<b>3,512</b>	-	<b>3,512</b>	
<b>Financial Liabilities</b>						
Payables	4	-	-	6,020	6,020	N/A
<b>Total</b>		-	-	<b>6,020</b>	<b>6,020</b>	

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2007**

**8. FINANCIAL INSTRUMENTS (CONT'D...)**

**8.2 Interest Rate Risk (cont'd)**

	Note	Fixed Interest Rate \$	2006 Floating Interest Rate \$	Non Interest Bearing \$	Carrying Amount \$	Weighted Average Interest Rate %
<b>Financial assets</b>						
Cash assets	3	-	7,079	-	7,079	0.5
<b>Total</b>		<b>-</b>	<b>7,079</b>	<b>-</b>	<b>7,079</b>	
<b>Financial Liabilities</b>						
Payables	4	-	-	2,500	2,500	n/a
<b>Total</b>		<b>-</b>	<b>-</b>	<b>2,500</b>	<b>2,500</b>	

**8.3 Net Fair Value**

The aggregate fair values of financial assets and liabilities as at balance date are as follows:

	Note	Total Carrying Amount as per Balance sheet \$	Aggregate Net Fair Value \$
<b>2007</b>			
<b>Financial Assets</b>			
Cash assets	3	3,512	3,512
<b>Total Financial Assets</b>		<b>3,512</b>	<b>3,512</b>
<b>Financial Liabilities</b>			
Payables	4	6,020	6,020
<b>Total Financial Liabilities</b>		<b>6,020</b>	<b>6,020</b>

**NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2007**

**8. FINANCIAL INSTRUMENTS (CONT'D...)**

**8.3 Net Fair Value (cont'd)**

	2006		
	Note	Total Carrying Amount as per Balance sheet \$	Aggregate Net Fair Value \$
<b>Financial Assets</b>			
Cash assets	3	7,079	7,079
<b>Total Financial Assets</b>		<b>7,079</b>	<b>7,079</b>
<b>Financial Liabilities</b>			
Payables	4	2,500	2,500
<b>Total Financial Liabilities</b>		<b>2,500</b>	<b>2,500</b>

**9. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provision of subsections (1), (2) and (3) of section 272 of Schedule 1B – Registration of accountability of Organisations which reads as follows:

- (1) "A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the matter in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1)."

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
NATIONAL TERTIARY EDUCATION INDUSTRY UNION  
MURDOCH BRANCH**

**Scope**

***The general purpose financial report and Executive Committee's responsibility***

The general purpose financial report comprises the income statement, balance sheet, cash flow statement, statement of changes in equity, accompanying notes to the financial statements, and the Executive Committee's statement of the National Tertiary Education Industry Union Murdoch Branch for the year ended 30 June 2007.

The Executive Committee of the Union is responsible for the preparation and fair presentation of the financial report in accordance with the Workplace Relation Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect frauds and error, and for the accounting policies and accounting estimates inherent in the financial report.

***Audit approach***

We conducted an independent audit in order to express an opinion to the members of the Union. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatements. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitation of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with Accounting Standards and other mandatory financial reporting requirements in Australia and the Workplace Relations Act 1996, a view which is consistent with our understanding of the Union's financial position, and of its performance as represented by the results of its operations and the cash flows.

We formed our audit opinion on the basis of these procedures, which include:

- examining on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the executive Committee.

While we considered the effectiveness of management internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance of internal controls.

**Independence**

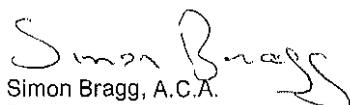
In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

**Audit Opinion**

In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the RAO Schedule of the Workplace Relations Act 1996.



DFK Collins  
Chartered Accountants



Simon Bragg, A.C.A.  
Partner  
Registered Company Auditor, Registration Number: 291536

Melbourne

