



Fact Sheet

Sample financial statements

STATEMENT OF COMPREHENSIVE INCOME
For the year ended 30 June

	Notes	Last Year \$	Previous Year \$
Revenue			
Membership subscriptions		6,748,000	6,571,000
Interest		251,000	231,000
Rental income		185,000	244,000
Other revenue	3A	613,000	655,000
Total revenue		7,797,000	7,701,000
Expenses			
Employee expenses	4A	3,167,000	3,023,000
Capitation fees	4B	830,000	823,000
Affiliation fees	4C	228,000	231,000
Depreciation	4D	97,000	88,000
Administration expenses	4E	1,649,000	1,475,000
Legal costs	4F	296,000	62,000
Donations	4G	77,000	120,000
Motor vehicle expenses	4H	89,000	79,000
Other expenses	4I	835,000	775,000
Total expenses		7,268,000	6,676,000
Surplus (deficit) for the year		529,000	1,025,000
Other comprehensive income			
Gain on revaluation – investment property		-	342,000
Total comprehensive income for the year		529,000	1,367,000

The above statement should be read in conjunction with the notes.

STATEMENT OF FINANCIAL POSITION

As at 30 June

	Notes	Last Year \$	Previous Year \$
ASSETS			
Current Assets			
Cash and cash equivalents	5A	3,093,000	4,955,000
Trade and other receivables	5B	528,000	226,000
Other current assets	5C	408,000	383,000
Total Current Assets		4,029,000	5,564,000
Non-Current Assets			
Land and buildings	6A	10,000,000	-
Plant and equipment	6B	104,000	132,000
Motor vehicles	6C	141,000	147,000
Investment property	6D	2,170,000	2,000,000
Total Non-Current Assets		12,415,000	2,279,000
TOTAL ASSETS		16,444,000	7,843,000
LIABILITIES			
Current Liabilities			
Trade and other payables	7A	337,000	244,000
Employee provisions	7B	520,000	556,000
Total Current Liabilities		857,000	800,000
Non-Current Liabilities			
Borrowings	8A	8,000,000	-
Employee provisions	7B	140,000	125,000
Total Non-Current Liabilities		8,140,000	125,000
TOTAL LIABILITIES		8,997,000	925,000
NET ASSETS		7,447,000	6,918,000
EQUITY			
Retained earnings		7,105,000	6,576,000
Reserves		342,000	342,000
TOTAL EQUITY		7,447,000	6,918,000

The above statement should be read in conjunction with the notes.

STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June

	Asset Revaluation Reserve \$	Retained Earnings \$	Total \$
Balance as at 1 July previous year	-	6,186,000	5,209,000
Revaluation increment	342,000	-	342,000
Profit for the year	-	1,367,000	1,367,000
Closing balance as at 30 June previous year	342,000	6,576,000	6,918,000
Revaluation increment	-	-	-
Profit for the year	-	529,000	529,000
Closing balance as at 30 June last year	342,000	7,105,000	7,447,000

The above statement should be read in conjunction with the notes.

STATEMENT OF CASH FLOWS

For the year ended 30 June

	Notes	Last Year \$	Previous Year \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received			
Receipts from members		7,007,000	6,903,000
Interest		251,000	231,000
Rental		314,000	379,000
Other		373,000	294,000
Total Cash Received		7,945,000	7,807,000
Cash Used			
Employees		(2,824,000)	(2,695,000)
Suppliers		(4,585,000)	(4,210,000)
Total Cash Used		(7,409,000)	(6,905,000)
NET CASH FROM OPERATING ACTIVITIES		536,000	902,000
INVESTING ACTIVITIES			
Cash Received			
Proceeds from sale of plant and equipment		9,000	56,000
Total Cash Received		9,000	56,000
Cash Used			
Purchase of land and buildings		(10,000,000)	-
Purchase of plant and equipment		(234,000)	(156,000)
Purchase of investments		(173,000)	-
Total Cash Used		(10,407,000)	(156,000)
NET CASH FROM INVESTING ACTIVITIES		(10,398,000)	(100,000)
FINANCING ACTIVITIES			
Cash Received			
Borrowings		8,000,000	-
Total Cash Received		8,000,000	-
Cash Used			
Repayment of borrowings		-	-
Total Cash Used		-	-
NET CASH FROM FINANCING ACTIVITIES		8,000,000	-
NET INCREASE/(DECREASE) IN CASH HELD		(1,862,000)	802,000
Cash and cash equivalents at the beginning of the reporting period		4,955,000	4,153,000
Cash and cash equivalents at the end of the reporting period	5A	3,093,000	4,955,000

The above statement should be read in conjunction with the notes.

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